

June, 17 2024 : VN-Index volatile (VN-Index -0.40%)

- VN-Index started this week trading higher, halting last weekend's decline.
- However, investor sentiment was still unfavourable and volatile.
- In the afternoon, the index moved below last week's closing price and remained weak until the close.
- The Basic Resources, Media and Travel & Leisure sectors provided support. The Retail sector, on the other hand, was a drag.
- Market breadth had 169 increasing, 275 decreasing, and 60 unchanged stocks.
- Liquidity decreased by 21.7% to VND 23.0 trillion.

VN-30 also continued to fall (VN-30 -0.51%)

- The basket included 8 gaining, 20 declining, and 2 unchanging stocks.
- SSB (+1.82%), POW (+1.45%), HPG (+1.20%) and GVR (1.06%) were up over 1%.
- On the other hand, MSN (-2.31%), BID (-2.11%), and VIB (-2.00%) were dragged down.

Sectors and stocks daily highlights

- Late last week, the Ministry of Industry and Trade submitted a document on investigating and applying anti-dumping measures against Chinese and Korean steel products. This was favored by steel stocks, including HPG (+1.20%) and HSG (+6.79%).
- GVR (+1.06%) held its AGM for 2024, setting consolidated revenue of VND 24,999 billion and profit after tax of VND3,437 billion as its performance

targets for 2024. The target was set at an increase of 1-2% compared to the previous year's results.

- Foreign investors net sold VND 79 billion, with buying interest in HSG (+6.79%). On the other hand, HPG (+1.20%) and FPT (-1.68%) were net sold.

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