

June, 25 2024 : VN-Index closed in green (VN-Index +0.19%)

- In contrast to the heavy plunge of yesterday, VN-Index started above the reference mark likely from the upbeat U.S stock market.
- Cautious sentiment was evident in the market, however, as the market fluctuated constantly and cash flow dropped significantly.
- Technology sector continued to suffer from heavy profit-taking pressures after an impressive climb; while market found support in Real Estate, Banking and Financial Services sector.
- Nothing changed in the afternoon. Although Banking stocks weakened, they were replaced by surging Logistics stocks.
- Market breadth was green with 238 winners, 161 losers and 81 unchanged.
- Liquidity fell all the way to VND 21.5 trillion, down 32.2%.

VN-30 underperformed the market (VN-30 -0.08%)

- The basket closed in red despite having 14 increasing stocks, 9 decreasing stocks and 7 staying the same.
- VRE (+6.77%) was the most notable stock, followed by GVR (+1.82%), BCM (+1.78%), HDB (+1.12%).
- Nevertheless, those were counteracted by the heavy decline of SSB (-6.42%) as well as BID (-1.78%), FPT (-1.59%), SAB (-1.46%).

Sectors and stocks daily highlights

- During its AGM, GMD (+1.22%) forecasted that freight rates will continue to increase through out 2024 due to geopolitical conflict, leading to Logistics stocks HAH (+6.89%), VSC (+3.33%), VOS (+4.59%) gaining.

- GEG (+1.45%) set its 2024 plan to be VND 3,120 billion revenue (+38% YoY) and VND 335 billion profit before tax (+72% YoY) and focus its strategy around renewable energy projects.
- Foreign investors net sold VND 707 billion today. Net selling focused on FUEVFN, FPT (-1.59%) and MWG (0.00%). VCI (+2.64%) was the only major net bought stock.

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