

July, 1 2024: VN-Index picked up amid sluggish trading activities (VN-Index +0.74%)

- VN-Index opened with caution due to the drop from the previous session. The liquidity was mild and the seller presented a better outcome.
- The Technology, Real Estate, and Industrial Goods & Service sectors contributed to the dip of the market.
- However, the buyer soon took over in the afternoon as Vietnam's economic readings in June showed favorable outcomes. Specially, the PMI indicators accelerated to 54.7 from 50.3 in the previous month.
- The Retail and Banking sectors were the main growth drivers of the Index at the end.
- Market breadth included 276 increasing, 141 decreasing, and 62 unchanged stocks.
- Liquidity decreased by 37% to VND 13.1 billion.

VN-30 followed the market's upward movement (VN-30 +0.56%)

- The basket recorded 22 increasing, 7 declining, and 1 stocks staying the same.
- VRE (+6.85%), MWG (+5.45%), and CTG (+3.23%) lifted the market
- On the other hand, TCB (-3.00%), POW (-2.35%), and FPT (-1.46%) narrowed the Index.

Sectors and stocks daily highlights

- VJC (-0.79%) approved the plan to issue VND 2,000 billion in private corporate bonds with a par value of VND 100,000 for each bond. The issuance will be conducted from 2Q2024 to 4Q2024.
- PHR (-0.17%) released the 2024 Annual General Meeting Minutes and Resolution. The parent company plans to achieve VND 1,455 billion (-10.1% YoY) in revenue and VND 245 billion (-46.8% YoY) in profit after tax for 2024. The firm also approved paying dividends by cash at the rate of 30% of the charter capital which is equivalent to VND 406.5 billion.
- Foreign investors had a net selling session with VND 789.7 billion. FPT (-1.46%) and FUEVFNND (+0.12%) had the most net selling value with more than VND 200 billion each stock. Meanwhile, the value of net-bought stocks was insignificant.



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