

July, 2 2024: VN-Index surged on finance stocks (VN-Index +1.21%)

- VN-Index extended the momentum from yesterday by starting high above the reference mark. The index also inherited the positivity from the U.S stock market.
- The focus of today were primarily on Finance stocks namely Banking, Insurance and Financial Services sector, which eventually spreadout across the market.
- Cash flow were also more upbeat in helping the market's gradual climb.
- Although the afternoon session was more quiet, the index did not suffer any significant selling and was able to uphold the strong gain.
- Market breadth was more positive compared to yesterday with 296 winners, 109 losers and 77 unchanged.
- Liquidity improved by 6.1%, but was still relatively low at VND 13.9 trillion.

VN-30 saw some drag back (VN-30 +0.82%)

- The basket was mostly covered in green with 26 increasing stocks and 4 decreasing stocks.
- As mentioned above, although major gainers were abundant, standing out the most were finance-related stocks BID (+4.21%), BVH (+2.59%), HDB (+4.33%), VCB (+2.44%).
- None lost more than 1%.

Sectors and stocks daily highlights

- Industrial park developers KBC (+1.21%), BCM (+1.11%), SZC (+3.85%) gained after major Korean corporation expressed their intentions to expand their operation and investment during a meeting with the Prime Minister of Vietnam.
- HDB (+4.33%) set 12/07/2024 as the ex-right date for receiving 20% shares dividend and 10% cash dividend.
- Foreign net buying and selling were roughly equal with VND 45 billion net sold today. This was thanks to a significant net bought value on DSE (+0.35%). On the other hand, VHM (+1.19%) and TCB (+1.10%) were the most net sold stocks.

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