

July, 8 2024: VN-Index diverged (VN-Index +0.04%)

- VN-Index opened with divergence from most of the major sector such as Banking and Real Estate.
- The index was able to maintain green thanks to the positivity of Fertilizer stocks. Nevertheless, growing selling pressures toward the end of the morning session pulled the market down.
- The market quickly stabilized in the afternoon, however, and recovered back thanks to Retail sector.
- The market closed just above the reference mark still without any clear direction.
- Market breadth was rather balanced with 243 winners, 214 losers, and 48 unchanged.
- Liquidity went up by 24.3% to VND 19.9 trillion.

VN-30 closed in red (VN-30 -0.03%)

- The basket lean to sell-side 12 increasing stocks, 17 decreasing stocks, and 1 staying the same.
- PLX (+5.80%), GVR (+3.99%), POW (+3.08%), MWG (+2.13%) recorded huge jumps.
- In the opposite direction, major decliners included SAB (-2.76%), VHM (-1.17%), VIC (-2.42%), VRE (-2.40%).

Sectors and stocks daily highlights

- DXG (-4.00%) and DXS (-6.92%) plunged after the company was accused by several investors of embezzling money from bond issuance.
 - Vinachem announced significant profit growth for its subsidiaries in 6M2024. In particular, profit of DDV (+9.85%) is estimated to increase by 46 times; while for BFC (+6.89%) it is 5 times.
 - Foreign investors net sold strongly VND 2,316 billion today. HDB (0.00%) was the most net sold stock, followed by FPT (+0.65%) and STB (+0.17%). On the other hand, VNM (+0.60%) and DCM (+6.93%) were the few notable net bought stocks.
-



【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC(State Securities Commission of Viet Nam): Registration Number 103/UBCK-GP, and a member of HNX(Hanoi Stock Exchange), HOSE(Hochiminh Stock Exchange) & VSD(Vietnam Securities Depository), and is registered address is ***Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.***