

July, 12 2024: VN-Index's fluctuation ended in red (VN-Index -0.24%)

- VN-Index once again above the reference mark following the lower than expected CPI release in the U.S as well as optimism surrounding Fed's rate cuts.
- Nevertheless, it was not translated to domestic investors. Market sentiment remained cautious with cashflow dropping notably. As such, the index mostly declined in the morning.
- The afternoon session saw more fluctuation as the market attempted to break back into the green, but failed eventually and closed in red.
- "Vin" stocks supported the market along with bottom-fishing on FPT (+0.60%) and GVR (+2.57%).
- Market breadth was sell-side dominant with 140 winners, 298 losers, and 76 unchanged.
- Liquidity fell further by 17.9% to VND 15.2 trillion.

VN-30 mirrored the market (VN-30 -0.34%)

- The basket recorded 9 increasing stocks, 16 decreasing stocks and 5 staying the same.
- As mentioned above, VIC (+1.58%) and GVR (+2.57%) were the only few notable gainers.
- Decliners were more abundant, but were also mild in extent such as BVH (-1.30%), HPG (-1.21%), MSN (-1.32%), PLX (-1.07%).

Sectors and stocks daily highlights

- The gain of VIC (+1.58%) came after Bloomberg disclosed that Vinfast is looking to borrow USD 250 million to build a factory in Indonesia.
- TNG (+1.99%) recorded the ex-right date for share dividend payment at a ratio of 8%.
- Foreign investors quickly resumed selling with VND 762 billion net sold today. VHM (+0.13%) and MWG (0.00%) were the most net sold stocks by a wide margin. On the other hand, there was no significant net bought stock.

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