

## July, 18 2024: VN-Index made a comeback (VN-Index +0.46%)

- VN-Index opened just slightly above the reference mark. Investors were cautious amidst the futures contracts expiration date, coupled with the volatile trading of yesterday.
- This was also the main sentiment for the majority of morning as the market bounced around the reference mark with low cash flow.
- Starting the afternoon, correction pressures grew stronger on previously gaining stocks such as FPT (-3.03%), CTR (-2.89%), HVN (-3.44%) and dragged the market down.
- However, Banking sector maintained strong; and this provided the base for the market to recover back closing in the green.
- Market breadth was also green with 285 winners, 158 losers, and 62 unchanged.
- Liquidity dropped significantly lower by 24.9% to VND 19.1 trillion.

### VN-30 held back by FPT (VN-30 +0.08%)

- The basket was covered in green with 22 increasing stocks, 6 decreasing stocks, and 2 staying the same.
- Aside from Banking stocks, the gains of PLX (+5.56%), MWG (+2.36%), POW (+2.16%), VRE (+2.03%) were also notable.
- Most of the drag back came from FPT (-3.03%).

### Sectors and stocks daily highlights

- SZC (+1.42%) recorded VND 262 billion revenue (-9% YoY) in 2Q2024 but net profit increased to VND 102 billion (+7% YoY) thanks to higher margin. With this result, the company has completed 73% of its annual profit target.
- PSH (+2.31%) is looking to borrow USD 343 million to settle its massive tax obligation.
- Foreign investors net bought for the second day in a row for VND 967 billion. Strong net buyings were seen on HDB (-0.40%) and STB (+0.66%). On the other hand, FPT (-3.03%) and MSN (-0.84%) were the most net sold stocks.

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