

## July, 19 2024: VN-Index gradually declined (VN-Index -0.76%)

- VN-Index opened slightly higher, continuing yesterday's late trading rebound.
- The start of the earnings season made it difficult to find a certain sense of direction in the movements among stocks. As a result, the overall market was generally sideways.
- Overall, however, the selling continued to be slightly more prevalent, and the market gradually declined.
- All sectors fell except Retail and Media.
- Market breadth included 126 winners, 324 losers, and 49 unchanged.
- Liquidity decreased by 3.1% to VND 18.5 trillion.

### VN-30 slips back (VN-30 -0.31%)

- The basket saw 9 increasing stocks and 21 decreasing stocks.
- Aside from Banking stocks, the gains of PLX (+5.56%), MWG (+2.36%), POW (+2.16%), and VRE (+2.03%) were also notable.
- However, the decline was not prevented by stocks such as GVR (-4.30%) and BVH (-2.66%), led by POW (-6.34%).

### Sectors and stocks daily highlights

- VHM (+1.07%) announced its 2Q2024 financial results. Revenue was VND28.2 trillion (-13.4% YoY) and net profit after tax was VND10.6 trillion (+11.3% YoY). The significant QoQ increase was confirmed thanks to the Royal Island project, which investors well received.
- FPT (-1.49%) reported 2Q2024 results with revenue of VND15.2 trillion (+22.1% YoY) and net profit after tax of VND2.3 trillion (+23.0% YoY). The technology sector recorded revenue of VND9.6 trillion (+30.5% YoY), contributing significantly to profit growth.
- Foreign investors once again turned net selling with VND353 billion. SBT (0.00%) was notably net bought. However, FPT (-1.49%) and VHM (+1.07%) were net sold sharply immediately after earnings announcements.



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