

July, 22 2024: VN-Index kept negative sentiments (VN-Index -0.80%)

- VN-Index was volatiled and started negatively due to some important political news such about Biden’s withdrawal from an upcoming election and death of Vietnamese General Secretary Trong.
- The market tried to go higher above the reference mark and made it once. However, selling pressure immediately kicked in and dragged the index down.
- Negative sentiment was dominate in the afternoon although blue-chips was relatively positive and narrowed the range of declines.
- Only Bank, Food & Beverage sectors ended in green but increased a little.
- Market breadth included 96 winners, 350 losers, and 53 unchanged.
- Liquidity increased by 13.8% to VND 21.1 trillion.

VN-30 was relatively positive (VN-30 -0.23%)

- The basket saw 12 increasing stocks, 15 decreasing stocks and 3 stocks unchanged.
- MSN (+1.69%) and HDB (+1.40%) recorded increases.
- GVR (-5.07%) declined the most amid the gloomy market, followed by BVH (-2.19%) and FPT (-1.51%)

Sectors and stocks daily highlights

- VRE (+0.75%) announced its 2Q2024 financial results. Revenue was VND 2,479 billion (+14.1% YoY) and net profit after tax was VND 1,021 billion (+2.1% YoY). The company newly opened 3 Vincom shopping mall in the year.
 - DGC (-6.02%) reported 2Q2024 results with revenue of VND 2,505 billion (+3.8% YoY) and net profit after tax of VND 870 billion (-1.0% YoY). Stock price was dropped after the chairman’s negative comment on their business target of the whole year.
 - Foreign investors once again turned net bought with VND 426 billion. SBT (+2.70%) was notably net bought. On the other hand, DGC (-6.02%) and VPB (0.00%) were net sold.
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