



## State Funeral for Beloved General Secretary Trong

On July 19, Nguyen Phu Trong, the 80-year-old General Secretary of the Communist Party of Vietnam, passed away at the Central Military Hospital in Hanoi. His state funeral was held on the 25th and 26th at the National Funeral Home in the city.

During the time, the government requested to have half-mast and refrain from entertainment activities to express condolences.

The funeral was attended by Communist Party officials including President To Lam and international dignitaries such as former Japanese Prime Minister Yoshihide Suga. The ceremony was open to the public, allowing citizens to pay their respects, and many waited in line into the late night. After the ceremony, traffic regulations were enforced to transport the body from the venue to Mai Dich cemetery, with thousands of citizens gathering along the route. Some mourners were seen crying and expressing their gratitude upon seeing Trong's coffin, highlighting the deep affection that the public held for him.



## Mr. Trong's contribution

Mr. Trong was appointed the position of General Secretary, the highest rank in the Communist Party, in 2011 and serving his third term. In 2018, he became the third person, following the "Founding Fathers" Ho Chi Minh and Truong



His coffin being transported to the cemetery (taken by JSI)



The website of the national broadcaster (VTV) It was in black and white to express condolences. (taken by JSI)

Chinh, to hold both the role of General Secretary and President simultaneously. Mr. Trong adopted a diplomatic approach known as "bamboo diplomacy," which involved maintaining flexible relationships with major developed countries. During his tenure, he established comprehensive strategic partnerships with six countries: China, Russia, India, South Korea, the United States, and Japan. This strategy illustrated Vietnam's astute diplomacy, as it managed to position itself on equal terms with both the U.S. and China. Additionally, he participated in multilateral trade agreements such as the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and the EU-Vietnam Free Trade Agreement (EVFTA), contributing to Vietnam's development. Domestically, Mr. Trong pursued transparency in politics and focused intensively on anti-corruption efforts as being a head of the Central Steering Committee on Anti-Corruption formed in 2013. The day before Mr. Trong's death, Vice President To Lam was appointed Acting General Secretary and delivered a eulogy as a representative of the Politburo at the state funeral. (Author: Ryuji Takai, Japan Securities Co., Ltd.)



## Disclaimer

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC (State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Ho chi minh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.