

August, 29 2024: VN-Index lost gaining momentum (VN-Index +0.00%)

- VN-Index started above the reference mark amidst wide spread positivity.
- The gain mainly came from Banking sector. Other sectors inherited the positivity, but slowly died down moving into the day.
- As such, the market gradually decline as afternoon session started along with weakened cash flow.
- The reference mark provided a strong support for the market to bounce back from.
- Market breadth included 174 winners, 214 losers, and 92 unchanged.
- Liquidity dropped by 14.2% to VND 14.0 trillion.

VN-30 outperformed the market (VN-30 +0.24%)

- The basket was green despite slight leaning to sell-side with 12 increasing stocks, 14 decreasing stocks, and 4 staying the same.
- Top gainers in the basket included BCM (+2.88%), HDB (+1.11%), STB (+3.05%), VHM (+1.47%).
- Decliners were much milder in extent such as PLX (-1.21%) and VRE (-1.28%).

Sectors and stocks daily highlights

- The gains of Banking stocks STB (+3.05%), HDB (+1.11%), MBB (+0.81%) came after SBV raised credit room for banks outperforming 80% of the initial quota.
- VCI (-2.94%) planned to issue bonus shares to existing shareholders at a ratio of 10:3 in order to raise charter capital.
- Foreign investors net sold roughly the same today at VND 111.0 billion. Net selling focused on HPG (-0.39%). On the other hand, FPT (+0.30%) and STB (+3.05%) were the most net bought stocks.

【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.



We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC(State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**