

September, 25 2024: VN-Index extended the strong gain (VN-Index +0.82%)

- VN-Index rode on the momentum from yesterday's end and started high above the reference mark.
- Buying forces focused on finance-related sectors Banking and Financial Services, as well as on Steel sector.
- The positivity strengthen throughout the day, spreading to other sectors and gradually brought the market up.
- Although there were some profit-taking pressures in the afternoon, the market held strong and kept a high level all the way until closing.
- Market breadth was buy-side favored with 276 winners, 127 losers, and 71 unchanged.
- Liquidity increased even further by 27.3% to VND 22.8 trillion.

VN-30 outperformed the market (VN-30 +0.99%)

- The basket recorded 23 increasing stocks, and 7 decreasing stocks.
- Comprising of mainly Banking stocks such as VCB (+1.75%), MBB (+1.98%), BID (+1.52%), the basket easily outpaced the market.
- Decliners continued to be relatively minor with the exception of VNM (-1.00%).

Sectors and stocks daily highlights

- Steel stocks HPG (+1.35%), HSG (+2.73%), NKG (+2.84%) jumped after China introduced a new stimulus package for economy in general and the property market in particular.
 - MWG (+0.88%) announced mixed results for August. While its Bach Hoa Xanh chain recorded 25% YoY growth in revenue, the closing of An Khang stores is accelerating.
 - Foreign investors net bought for VND 530 billion today. There was not a huge gap in net bought stocks between VCI (+3.19%), MWG (+0.88%), TCB (+1.06%). On the other hand, HPG (+1.35%) and STB (+2.67%) were the most net sold stocks.
-



【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC(State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**