

October, 01 2024: VN-Index failed again to maintain above the 1,300 resistance (VN-Index +0.33%)

- Despite the unfavorable release of the Vietnam PMI readings in September, the VN-Index started the day with optimism and slightly surpassed the 1,300 resistance.
- The Banking, Real Estate, and Basic Resources were the main growth drivers.
- However, profit-taking activities gradually showed up in the afternoon and pushed down the buyers from the morning.
- The gaining momentum from leading sectors in the morning declined but remained optimistic at the end.
- Market breadth included 270 increasing, 125 decreasing, and 76 unchanged stocks.
- Liquidity soared by 34.3% to VND 21.9 trillion.

VN-30 took lead (VN-30 +0.47%)

- The basket recorded 16 increasing stocks, 8 decreasing stocks, and 6 staying the same.
- VIB (+2.59%), SSB (+2.35%), and TCB (+1.86%) lifted the index.
- Meanwhile, CTG (-1.22%) and VPB (-1.00%) were the only notable decliners.

Sectors and stocks daily highlights

- GVR (+0.70%) revealed the 9M2024 consolidated business results with the total revenue and net profit reaching VND 16,207 billion and VND 2,386 billion, respectively. These outcomes completed 69.4% of both revenue and net profit targets in 2024.
- TLG (-1.28%) presented August 2024 business outcomes with revenue of VND 275 billion, decreasing by 6% YoY due to the slow recovery of the domestic market while the export revenue remained positive. The net profit recorded VND 25 billion which was 10% lower than the previous month.
- Foreign investors recorded a net buying value of VND 690 billion. TCB (+1.86%) and FPT (+1.04%) were the most net-bought stocks. On the other hand, only HDB (+0.89%) and VPB (-1.00%) had notable net selling value.



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