

## October 08 2024: VN-Index remained wait-and-see (VN-Index +0.16%)

- VN-Index opened higher as selling pressure seen in late trading yesterday dissipated.
- The first comprehensive strategic partnership with an EU country was signed with France, which was a positive factor. On the other hand, there was some disappointment in the absence of additional stimulus measures announced by the Chinese government, and thus price movements were slight.
- In addition, amid the focus on the FTSE's upgrade of the Vietnamese market scheduled for this evening, investors generally remained wait-and-see.
- Basic Resources rose over 1%, while Retail and Automobiles & Parts fell over 1%.
- Market breadth had 176 increasing, 179 decreasing, and 79 unchanged stocks.
- Liquidity recovered slightly by 32.9% to VND15.7 trillion.

### VN-30 generally steady (VN-30 +0.27%)

- The basket recorded 14 increasing stocks, 12 decreasing stocks, and 4 staying the same.
- HPG (+2.08%), VNM (+1.64%), HDB (+1.30%), and TCB (+1.04%) were the biggest gainers.
- Only MWG (-1.66%) fell by more than 1%.

### Sectors and stocks daily highlights

- MBS (-5.36%) announced its 3Q2024 results. Net sales and net income after tax both increased to VND806 billion (+49.4% YoY) and VND179 billion (+7.6% YoY), respectively. However, net income after tax turned to decline QoQ for the first time in seven quarters.
  - It was reported that Hung Yen Hotel Services JSC, a subsidiary of KBC (+1.84%), and a company owned by former US President Trump will develop a hotel and golf course in Vietnam. The total investment is expected to be worth USD1.5 billion.
  - Foreign investors net sold VND118 billion, led by MWG (-1.66%), while TCB (+1.04%) and HPG (+2.08%) were most net bought.
-



**【Disclaimer】**

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

***Japan Securities Co., Ltd.*** is a financial instruments dealer registered with SSC(State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**