

October 14 2024: The stagnation expanded (VN-Index -0.16%)

- Following the favorable news regarding the stimulus package for the real estate market in China, the VN-Index opened with optimism.
- However, unofficial rumors about the document assessing the possibility of collapsing from the Eximbank dragged down the gain.
- The selling force slightly expanded in the afternoon and marginally kept the Index below the reference mark.
- In the end, the real estate and chemical sectors tried to lift the market, while other sectors narrowed it down.
- Market breadth recorded 146 increasing, 222 decreasing, and 69 unchanged stocks.
- Liquidity increased by 38.6% to VND 18.3 trillion.

VN-30 dragged down the market (VN-30 -0.27%)

- The basket had 8 increasing, 19 decreasing, and 3 staying the same.
- VHM (+4.01%) and GVR (+2.25%) managed to anchor the Index.
- Meanwhile, VJC (-1.47%), FPT (-1.43%), and MWG (-1.40%) offset the gain.

Sectors and stocks daily highlights

- VHM (+4.01%) announced the buyback decision of 370 million shares as the firm assumes the market value is way under the intrinsic value of the stock. The 2023 undistributed earnings will be used as the source to buy back those stocks.
- DGW (-0.33%) revealed the ESOP plan with more than 2 million stocks being issued. The issuance price will be at VND 10,000 per share and there will be 80 employees having the rights to buy those shares.
- Foreign investors net sold VND 615.8 billion, mainly driven by the FPT (-1.43%), EIB (-4.45%), and VPB (-0.24%). On the other hand, net buying value primarily focused on TCB (-0.41%) and VHM (+4.01%) but it was not substantial.



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