

## October 25, 2024: Downward movement extended (VN-Index -0.37%)

- Following the deterioration from the previous session combined with a great strain from the USDVND exchange rate, VN-Index had a mild trading session in the morning.
- The Real Estate, Financial Services, and Basic Resources sectors attempted to lift the market, while the Food & Beverage and Chemicals sectors offset the gain.
- In the afternoon, selling pressure came in and gradually narrowed down the market at the end.
- The Real Estate turned red, while the Banking and Food & Beverage sectors extended their downward movement.
- Market breadth included 136 winners, 207 losers, and 92 unchanged.
- Liquidity declined by 13.8% to VND 13.7 trillion.

### VN-30 continued to fall (VN-30 -0.31%)

- The basket recorded 4 increasing stocks, 19 decreasing stocks, and 7 staying the same.
- GVR (-1.98%), MSN (-1.66%), and POW (-1.65%) were major decliners.
- Meanwhile, no stock had substantial gain.

### Sectors and stocks daily highlights

- PVD (-0.39%) recorded VND 6,400 billion in revenue (+48% YoY) and VND 450 billion in net profit (+31% YoY) in 9M2024. The firm shared that all of its jack-up drilling rigs have already signed drilling contracts throughout 2025.
  - STB (+0.15%) conducted the increase in its subsidiary – Sacombank SBL - charter capital from VND 300 billion to VND 600 billion to finance the leasing activities. It should be noted that Sacombank SBL recorded VND 131.8 billion in profit before tax in 6M2024, increasing by 26% YoY.
  - Foreign investors net sold VND 396 billion today which was mainly driven by MSN (-1.66%) and DGC (-1.27%). On the other hand, notable net-bought stocks were VPB (+0.50%) and MWG (+0.15%).
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