

October 29, 2024: VN-Index bounced back (VN-Index +0.56%)

- VN-Index started well above the reference mark as the signing of a free-trade agreement between Vietnam and UAE provided a positive boost to investors' sentiment.
- Both Banking and Real Estate sectors continued to lead the market up, but soon encountered resistance from sell-side causing them to diverged.
- As such, the market began to struggle, but was able to maintain a high level.
- Individual stocks took over in the afternoon with many stocks, particularly HVN (+6.80%), hitting ceiling price.
- That, coupled with a influx of foreign buying, helped the market to resumed its growth.
- Market breadth included 244 winners, 132 losers, and 65 unchanged.
- Liquidity nearly doubled to VND 18.8 trillion.

VN-30 witnessed similar growth (VN-30 +0.56%)

- The basket recorded 22 increasing stocks, 7 decreasing stocks, and 1 staying the same.
- Major gainers included VIB (+2.74%), HDB (+2.44%), BCM (+2.14%), MWG (+1.53%), GVR (+1.38%).
- All declining stocks were relatively minor.

Sectors and stocks daily highlights

- GMD (+4.00%) exceeded the annual plan with VND 1,728 billion profit before tax (-40% YoY) in 9M2024. The decline was brought about by the divestment of Nam Hai Dinh Vu port in last year. The company core operation remained strong with VND 3,420 billion revenue (+22% YoY).
- DLG (+6.84%) achieved a record high net profit of VND 65 billion (+400% YoY) in 3Q2024 thanks to the divestment of its major business segment, electronic components.
- Foreign investors net sold VND 5,248 billion today, focusing primarily on VIB (+2.74%). On the other hand, VPB (+0.75%) and GMD (+4.00%) were net bought significantly.

【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC(State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**