

2/12/2024: VN-Index sideways in divergence (+0.06%)

- VN-Index opened high above the reference mark, continuing the climb of the previous session.
- However, the positivity could not be maintained as net sellings from foreign investors weighed down the market.
- Thus, the market gradually declined, diverged and hovered near the 1,250 level, showing the still cautious investor's sentiment.
- The afternoon session witnessed a similar sideway story with slightly wider fluctuation range.
- Market breadth was actually negative with 147 winners, 221 losers, and 85 unchanged.
- Liquidity retreated by 11.2% to VND 11.9 trillion.

VN-30 closed in red (-0.19%)

- The basket recorded 9 increasing stocks, 17 decreasing stocks, and 4 staying the same.
- BVH (+3.16%) continued to be the sole top gainer.
- Despite being covered mainly in red, there was no stock declining over 1%.

Sectors and stocks daily highlights

- Infrastructure construction stocks CII (+2.13%), VCG (+3.45%), LCG (+2.49%) jumped after the National Assembly passed the Amended Law on Public Investment.
- VCB (+0.96%) increased as the bank was approved to raise its charter capital by VND 27,666 billion to VND 83,557 billion, the highest in the banking system.
- Foreign investors turned to net sell a total of VND 304 billion today. FPT (-0.77%) was the most net sold stock. On the other hand, PNJ (+1.18%) and CTG (+0.28%) topped the net bought list, although the amounts were relatively minor.



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