

6/1/2025: VN-Index extended the drop (VN-Index -0.66%)

- VN-Index started near the reference mark on a cautious note, but soon moved up with Banking sector at the lead thanks to the positive GDP growth posted by Vietnam in 2024.
- Nevertheless, the movement failed to attract cash flow, and the market traded mostly sideways and even gradually lost momentum at the end of the morning.
- This gave rise to the negativity from the previous session to take over pulled the market down sharply.
- Basic Resources sector was the main weight to the index.
- Market breadth included 82 winners, 318 losers, and 68 unchanged.
- Liquidity was nearly unchanged at VND 13.7 trillion.

VN-30 closed at day's lowest (VN30 -0.57%)

- The basket recorded 8 increasing stocks, 17 decreasing stocks, and 5 staying the same.
- Major decliners were abundant such as BVH (-2.51%), GVR (-2.97%), MSN (-3.59%), MWG (-2.73%), SAB (-2.55%).
- Meanwhile, BID (+1.57%) and VCB (+0.98%) played large parts in supporting the index.

Sectors and stocks daily highlights

- PDR (-4.16%) plunged after the company's CEO registered to fully divest all his shares.
- SSB (-0.30%) set its target profit before tax in 2025 to be VND 6,458 billion (+10% YoY). The bank also set target credit growth of 15%, target deposit growth of 16%, target total asset growth of 10%.
- Foreign investors net bought VND 112.9 billion. This mostly focused on STB (+0.42%), followed by VTP (+6.93%). On the other hand, net sold stocks were relatively minor.



This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC(State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**