

## **17/1/2025: VN-Index continued upward movement, but stagnant trading activities remained (VN-Index +0.54%)**

- The VN-Index had a gloomy trading session in the morning as the market fluctuated insignificantly around the reference mark.
- The trading liquidity in the morning was mild, reaching VND 3.6 trillion.
- However, in the afternoon, HDBank and VPBank officially received the mandatory transfer of DongA Bank and GPBank, respectively, which somewhat brought about positive sentiment to the market.
- Excepting for the Food & Beverage sector, other sectors were covered in green, led by the Banking, Technology, and Industrial Goods & Services sectors.
- Market breadth included 272 winners, 123 losers, and 76 unchanged.
- Liquidity decreased by 22.5% to VND 10.3 trillion.

### **VN-30 lifted the market (VN30 +0.78%)**

- The basket recorded 20 increasing stocks, 7 decreasing stocks, and 3 staying the same.
- HDB (+3.69%), TCB (+2.31%), and BVH (+1.95%) took the lead.
- Meanwhile, SAB (-1.11%) was the only stock declined over 1%.

### **Sectors and stocks daily highlights**

- BFC (+1.58%) has reported record-breaking financial results for 2024. The company achieved a total revenue of approximately 9,500 billion VND, marking a 9% YoY increase. Pre-tax profit reached over 531 billion VND, representing a significant 170% YoY growth. These figures surpassed the company's initial targets by 33% in revenue and 153% in profit.
  - VPB (+0.27%) shall exercise its ownership rights over GPBank in accordance with regulations. To support GPBank, VPBank will contribute capital to GPBank during the implementation of the mandatory transfer plan, providing additional financial resources to help GPBank develop its business, improve performance, and strengthen its operations.
  - Foreign investors net sold VND 475 billion, mainly driven by FPT (+1.71%). On the other hand, the values of net-bought stocks were not substantial.
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