

3/2/2025: VN-Index fell on deteriorating investor sentiment (VN-Index -0.95%)

- VN-Index started the first day after the Tet holiday with a decline.
- Market participants are wary after U.S. President Trump imposed tariffs on Mexico, Canada, and China earlier this month.
- Also weighing on the market was yesterday's release of Vietnam's manufacturing PMI, which was lower than the previous month.
- The decline in the Technology sector was particularly significant.
- Market breadth included 166 winners, 308 losers, and 41 unchanged.
- Liquidity increased 13.9% to VND 13.9 trillion.

VN-30 declined sharply (VN30 -1.65%)

- The basket recorded 4 increasing stocks, 25 decreasing stocks, and 1 staying the same.
- Only GVR (+1.56%), SHB (+1.46%), BCM (+1.01%), and CTG (+0.13%) were up.
- Particularly falling were FPT (-5.15%), VNM (-2.73%), and VIB (-2.66%).

Sectors and stocks daily highlights

- GEE (+6.92%) continued to record a ceiling price on the back of strong financial results.
- According to Vietnam Customs, rubber exports in 2024 reached USD 3.4 billion, up 18% from the previous year due to higher global prices. This was a positive factor, and the GVR (+1.56%) rose.
- Foreign investors net-sold VND1,461 billion, with FPT (-5.15%) and VNM (-2.73%) heavily net-sold, while there was no notable movement in stocks net-bought.

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