

## 03/03/2025: VN-Index moved higher (VN-Index +0.31%)

- Market sentiment recovered and VN-Index opened higher.
- The February PMI for Vietnam released by S&P Global stood at 49.2 (+0.3 ppt MoM), improving from a 4-month low.
- This recovery in macroeconomic conditions also helped to continue the upward price movement of stock prices.
- The Media and Real Estate sectors were the main drivers.
- Market breadth included 240 winners, 223 losers, and 89 unchanged.
- Liquidity increased by 13.4% to VND 21.1 trillion.

### Vin stocks led gains in VN-30 (VN30 +0.35%)

- The basket recorded 18 increasing stocks, 8 decreasing stocks, and 4 unchanged.
- Vin Group stocks, including VHM (+3.28%), VIC (+2.06%), and VRE (+1.72%) , were the biggest gainers.
- TPB (-2.99%) was notably lower.

### Sectors and stocks daily highlights

- VIC (+2.06%) released a report on the Green City project in Dan Phuong near Hanoi. The project investment is expected to be VND 22.6 trillion, and the official start of operation is expected in January 2031.
- BWE (+1.11%) announced its 2024 results and future development outlook. Total revenue was VND 3,959 billion (+12.3% YoY) and after-tax profit was VND 664 billion (-3.0% YoY). The company plans to invest in the expansion of water purification plants in Binh Duong, Dong Nai, Long An, and Binh Phuoc provinces this year.
- Foreign investors net sold VND 384 billion. Net bought was concentrated in VHM (+3.28%) and VIC (+2.06%), while TPB (-2.99%) and TNH (+0.53%) were net sold.

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