

05/03/2025: VN-Index suddenly decelerated (VN-Index -0.55%)

- The VN-Index opened optimistically with a steep growth mainly led by a surge in the Banking sector.
- However, the positive sentiment soon lost momentum. The market started to decline around the reference level.
- In the early afternoon session, the Index somewhat calmed down and hovered without new sentiment.
- Selling force suddenly kicked in at the end of the session, which significantly led to the market decline but its resistance line at 1,300 point was still strong.
- The Retail sector slightly increased and was the only gaining sector.
- Market breadth included 128 winners, 343 losers, and 69 unchanged.
- Liquidity remained active but slightly decreased by 2.8% to VND 22.2 trillion.

VN-30 negatively traded (VN30 -0.30%)

- The basket recorded 7 increasing stocks, 19 decreasing stocks, and 4 unchanged.
- VHM (+1.55%) had the largest gain in the index today.
- On the other hand, declines in PLX (-1.69%), GVR (-1.49%), and MSN (-1.30%) were notable.

Sectors and stocks daily highlights

- BWE (-0.66%) has announced its targets for 2025. The company expects that net revenue in 2025 will be VND 4,760 billion (+20.2% YoY) while net profit after tax is to be the same as the previous year due to further investments in water distributing pipelines to remote areas.
- CHP (+6.96%) hit the ceiling price as HOSE announced a block trade of the stock at VND 87,285 per share which is 2.5 times higher than the closing price on 4th March.
- Foreign investors net sold VND 355.5 billion. Net buying was concentrated in MWG (+0.17%), and TNH (+2.37%), while GMD (-1.80%) and HPG (-1.08%) were the largest net-sold stocks today.



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