

## **17/03/2025: VN-Index hit new highs for the year (VN-Index +0.76%)**

- VN-Index opened higher, in line with the upward trend of major global markets.
- In the morning session, selling pressure from what appeared to be profit-taking kept the index mostly flat. However, buying momentum strengthened in the afternoon session, pushing the index higher.
- Net buying by foreign investors also contributed to VN-Index closing at a new year-to-date high.
- The Travel & Leisure, Banking, and Construction & Materials sectors led the gains.
- Market breadth included 270 winners, 185 losers, and 79 unchanged.
- Liquidity decreased by 10.3% to VND 20.6 trillion.

### **VN-30 also held steady (VN30 +0.57%)**

- The basket recorded 17 increasing stocks, 9 decreasing stocks, and 4 staying the same.
- SHB (+5.14%), BCM (+3.54%), and VPB (+3.06%) gained over 3%.
- The declines in BVH (-1.12%) and FPT (-1.07%) were significant.

### **Sectors and stocks daily highlights**

- VHM (-0.21%) announced the start date for its Cam Ranh Bay urban development project in Khanh Hoa province, southeastern Vietnam. The project is scheduled to begin construction in April 2025, covering an area of 1,250 hectares with a total investment of up to VND 85 trillion.
- PLX (+0.12%) revealed that the public auction for the full divestment of its stake in Petrolimex Laos is scheduled for April 8. The starting bid price is set at over VND 68.2 billion, with a deposit requirement of 10% of the starting price.
- Foreign investors recorded a net buy of VND 204 billion, with VCB (+1.97%) being the most heavily bought stock. On the other hand, FPT (-1.07%) saw the largest net selling amount.



This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

***Japan Securities Co., Ltd.*** is a financial instruments dealer registered with SSC(State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**