

19/03/2025: VN-Index continued to decline (VN-Index -0.48%)

- Carrying over the sluggish movement from yesterday's afternoon session, VN-Index opened lower.
- Ahead of the FOMC results, which are scheduled to be announced tonight (Vietnam local time), the market adopted a wait-and-see stance.
- Selling pressure spread, particularly among large-cap stocks, causing the index to gradually widen its losses.
- By sector, Technology and Retail weighed on the market, while Chemicals and Healthcare provided support.
- Market breadth included 139 winners, 320 losers, and 75 unchanged.
- Liquidity increased by 19.8% to VND 23.3 trillion.

VN-30 continued to weigh (VN30 -0.45%)

- The basket recorded 8 increasing stocks, 20 decreasing stocks, and 2 staying the same.
- The declines in FPT (-4.15%) and MWG (-3.72%) were particularly large.
- On the other hand, GVR (+4.19%), LPB (+1.55%), and VIC (+1.17%) provided support.

Sectors and stocks daily highlights

- IMP (+6.88%) recorded a ceiling price today. While not likely to be relevant to the earnings outlook, the company did issue a press release yesterday regarding its ESG initiatives.
- CTR (-2.73%) announced February 2025 results. Sales were approximately VND 866 billion (+4% YoY), while pre-tax income was approximately VND 49.2 billion (+10% YoY), the lowest level since March of last year.
- Foreign investors net-sold VND 1,389 billion, led by FPT (-4.15%). The largest net-bought amount was VHM (+0.11%).

【Disclaimer】

This material has been prepared by Japan Securities Co., Ltd. (JSI) for the purpose of providing investors with relevant information. JSI makes no representation or warranty regarding the completeness and accuracy of such information. This material is provided, for information



purposes only and does not constitute an offer or solicitation to buy or sell any securities discussed herein in any jurisdiction.

We are not responsible for any errors or omissions or for the results obtained from the use of such information.

This note is confidential and is being supplied only to you solely for your information and may not be reproduced, redistributed, or passed on, directly or indirectly, to any other person or published in whole or in part, for any purpose.

In the United States, this report is intended for distribution solely to major Institutional Investors as defined in Rule 15a-6 under the Securities Exchange Act of 1934.

Japan Securities Co., Ltd. is a financial instruments dealer registered with SSC(State Securities Commission of Viet Nam): Registration Number 129/GP-UBCK, and a member of VNX (Vietnam Stock Exchange), HNX (Hanoi Stock Exchange), HOSE (Hochiminh Stock Exchange) & VSDC (Vietnam Securities Depository and Clearing Corporation), and is registered address is **Suite 701, Tower 1, Capital Place, 29 Lieu Giai, Ngoc Khanh, Ba Dinh, Hanoi, Vietnam.**