

## **26/03/2025: VN-Index badly stalled (VN-Index -0.44%)**

- Following 2 consecutive gaining sessions this week, VN-Index opened high above the reference level and showed a steady increase.
- However, selling pressure prevented the market from maintaining the gain because of a drop in the Technology sector, which stemmed from a warning for IT bubbles said by the PYN Elite manager.
- The Index experienced further decline in the afternoon, although it somewhat recovered from a sudden drop towards the end.
- The Basic Resources sector took the lead in the market, while the Financial Services and the Tech sectors largely weighed on it.
- Market breadth included 176 winners, 286 losers, and 77 unchanged.
- Liquidity dropped by 15.7% to VND 18.7 trillion.

### **VN-30 decreased in wider range (VN30 -0.53%)**

- The basket recorded 7 increasing stocks, 19 decreasing stocks, and 4 staying the same.
- HPG (+1.29%) was the only gainer with more than 1% increase.
- FPT (-2.77%) and TPB (-2.03%) recorded the most notable declines today.

### **Sectors and stocks daily highlights**

- According to a resolution by the BOD of HPG (+1.29%), the company expects FY2025 net revenue to be VND 170 trillion (+21% YoY) and profit after tax to be VND 15 trillion (+24.7% YoY). The business plan will be discussed in the AGM on 17<sup>th</sup> April.
  - NLG (-1.02%) signed a cooperation agreement with top construction material suppliers to ensure the standardization and quality of its large-scale urban projects. The partnership will support their development of over 2,000 housing products in 2025 across multiple cities, enhancing project efficiency and customer satisfaction.
  - Foreign investors net-sold VND 515 billion today. FPT (-2.77%) recorded a huge amount of net sales, more than VND 300 billion. On the other hand, VRE (+0.76%) was the only notable net-bought stock today.
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