

## **23/04/2025: VN-Index steady (VN-Index +1.16%)**

- VN-Index opened strongly higher as investor sentiment recovered following the strong performance of the U.S. market last night.
- The IMF World Growth Outlook was released yesterday, lowering this year's growth rate to 2.8% (3.3% in January). However, there was no disruption in the Vietnamese market.
- The market was on a slight downtrend in the morning due to selling, but recovered in the afternoon to close at about the same level as at the start of trading.
- In terms of sectors, the Media, Chemical, and Construction & Materials sectors were particularly higher.
- Market breadth included 416 winners, 120 losers, and 56 unchanged.
- Liquidity decreased by 44.4% to VND 19.0 trillion.

### **VN-30 also rebounded and rose (VN-30 +0.98%)**

- The basket recorded 23 increasing stocks, 5 decreasing stocks, and 2 unchanged.
- VRE (+6.55%), BCM (+5.77%), and SAB (+4.29%) led the gains.
- SSB (-3.65%), SHB (-1.52%), STB (-1.11%), VCB (-0.85%), and VIC (-0.68%) fell.

### **Sectors and stocks daily highlights**

- VHM (+1.74%) held its general shareholders' meeting for 2025 this morning, setting a target of VND 180 trillion in sales and VND 42 trillion in after-tax profit for 2025. At the same time, the company announced its forecast for the first quarter of 2025, with revenues of approximately VND 35 trillion (VND 8.2 trillion in the same period last year).
  - FPT (0.00%) announced its Q1 2025 results yesterday. Net revenue increased to VND 16,065 trillion (+13.9% YoY) and profit after tax increased to VND 2,595 billion (+20.1% YoY). In the overseas IT services sector, the growth rate of the Japanese market was particularly significant at 30.4%.
  - Foreign investors net-bought VND 92 billion, led by BAF (+6.88%), VIC (-0.68%), and HPG (+2.00%). On the other hand, FPT (0.00%) and MBB (+1.30%) were mainly net sold.
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