

25/04/2025: VN-Index moved in rough trade (VN-Index +0.48%)

- VN-Index opened higher, following the favorable trend of the U.S. market's continued growth last night.
- The U.S. side said it was in talks with China, while the Chinese side denied it. Amid mixed information, the Vietnamese market moved back and forth.
- However, in the afternoon, it was reported that China had exempted U.S. products from some tariffs. In response, the market was favorably affected by the softening attitude toward the U.S., and the index rose toward the close.
- The Real Estate, Industrial Goods & Services, and Food & Beverages sectors were the biggest gainers.
- Market breadth included 256 winners, 220 losers, and 91 unchanged.
- Liquidity increased by 20.7% to VND 20.3 trillion.

VN-30 recovered at close (VN-30 +0.42%)

- The basket recorded 15 increasing stocks, 13 decreasing stocks, and 2 staying the same.
- VIC (+6.86%), VJC (+6.18%), and VNM (+3.55%) led the gains.
- SSB (-2.69%), STB (-2.61%), and LPB (-2.12%) were down over 2%.

Sectors and stocks daily highlights

- VNM (+3.55%) held a shareholder meeting this afternoon. The company had accumulated approximately VND 7 trillion in a development and investment fund as of the end of 2024, and announced that it will remove the restriction that 10% of its after-tax profits be allocated to this fund.
- PLX (+1.78%) held its general shareholders meeting this morning, setting modest targets for 2025 with total consolidated sales of VND 248 trillion (-13% YoY) and consolidated pretax profit of VND 3.2 trillion (down 19% YoY).
- Foreign investors net-sold VND 592 billion, mainly in FPT (+0.36%), VIC (+6.86%), and STB (-2.61%). On the other hand, HPG (+0.39%) was the most net bought.

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